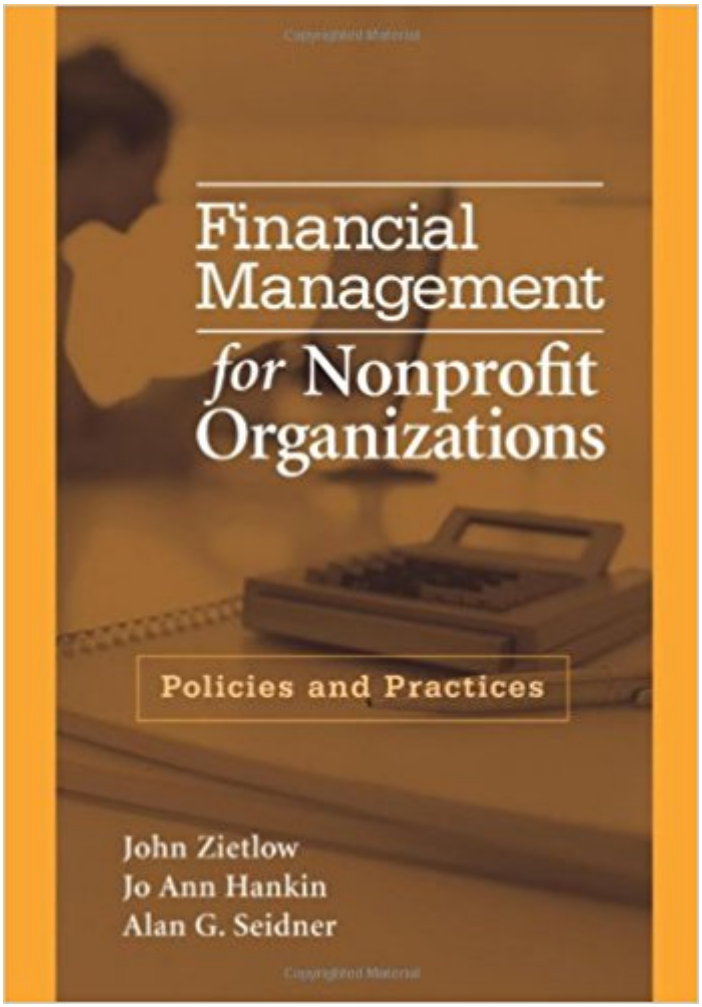
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Financial Management For Nonprofit Organizations: Policies And Practices



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Synopsis

Indispensable for all types and sizes of nonprofit organizations, this important book imparts a clear sense of the technical expertise and proficiency needed as a nonprofit financial officer and includes real-world case studies, checklists, tables, and sample policies to clarify and explain financial concepts.

Book Information

Hardcover: 624 pages

Publisher: Wiley; 1 edition (January 2, 2007)

Language: English

ISBN-10: 0471741663

ISBN-13: 978-0471741664

Product Dimensions: 7.3 x 1.8 x 10 inches

Shipping Weight: 2.7 pounds (View shipping rates and policies)

Average Customer Review: 4.4 out of 5 stars 10 customer reviews

Best Sellers Rank: #111,943 in Books (See Top 100 in Books) #88 inÃ Â Books > Business & Money > Small Business & Entrepreneurship > Nonprofit Organizations & Charities #228 inÃ Â Books > Business & Money > Finance > Corporate Finance #940 inÃ Â Books > Business & Money > Management & Leadership > Motivational

Customer Reviews

"This book is written from a corporate finance perspective - with a specific focus on cash management. In addition to content on core financial management processes, there are also chapters on managing mission and strategy; structure, accountability, and ethics; and information technology and knowledge management. This text is well organized. Each chapter begins with a detailed table of contents; there is also an extensive index and a few glossaries defining key technical terms. In conclusion, it is a thorough, well-organized guide to nonprofit finance." (Journal of Administration in Social Work, Vol 34, Issue 1)

There are many titles used to identify those persons responsible for the financial management of a nonprofit organization, including director of finance, chief financial officer, treasurer, controller, chief accountant, director of operations, business administrator, and financial secretary. While the title of the position varies from organization to organization, the responsibility involved does not, requiring knowledge, skill, and the ability to balance a realization of the nonprofit’s mission in tandem with

effective management of the organization’s funds. Written in the light of increased scrutiny and accountability of nonprofits, Financial Management for Nonprofit Organizations: Policies and Practices effectively weaves legal and ethical considerations into a comprehensive treatment of nonprofit strategy and finance, furnishing financial officers with a firm knowledge of ethical business management. Indispensable for all types and sizes of organizations, from small religious groups and community social service agencies to major cultural institutions and colleges and universities, this important book imparts a clear sense of the technical expertise and proficiency needed as a nonprofit financial officer and includes real-world case studies, checklists, tables, and sample policies to clarify and explain financial concepts. Unlike other books on money management within the nonprofit field, this timely book uniquely discusses the development of a basis for liquidity targeting as the primary financial objective of the nonprofit—especially noncommercial nonprofit organizations—and then ties other financial decision areas to this liquidity target throughout the book. Financial Management for Nonprofit Organizations demonstrates that financial management functions are expanding—and supplies effective strategies that will make a real difference in every organization’s ability to achieve its mission.

This is a good book...well written, but dry, which should be expected of an accounting book. It presents the material in a very approachable way.

Even as I write that this massive compendium is ’the go-to course for the *non-financial-professional* non-profit leader, I worry that I am damning FINANCIAL MANAGEMENT FOR NONPROFIT ORGANIZATIONS by faint praise.There is a strong argument that this is work around which non-financial-professionals and financial professionals in any non-profit ought to rally, to derive their shared understanding and dialect, and to establish common a financial platform for organization-wide strategic planning.John Zietlow has been a loud and influential voice in favor of nonprofit planning that abandons a debilitating ’break-even’ philosophy and aims to build a tactical and strategic reserve. That understanding of a viable future for nonprofits its baked into this encyclopedic manual for nonprofit financial management.I don’t think there is another resources that competes with this text.Highly recommend by this veteran of the nonprofit wars.

It may come as a surprise to learn that non-profits account for some 1/7 of the US economy. Non-profits vary from huge operations like the major museums, universities and foundations down

to the local theatre group putting on a play once or twice a year.As a non-profit grows, so do the requirements for financial management. The organization may begin to get a variety of assets, there may be needs to manage investments or trust funds, there may be debts, and of course there is fundraising.The other side of this is a requirement for financial reporting, not the least of which is the impact of Sarbanes-Oxley which had increased the responsibilites placed upon the management.This book is aimed at the financial manager who may have gotten the responsibility without formal training, business-only- training and of course too little time and too few support staff to do the job. It is specifically aimed at the small, resourse-constrained organization, as well as for larger operations.This is a very complete book, not all of which will be needed by most organizations, but which may become more important as the organization grows.

Densely packed information, clearly written with ample examples and anecdotes. Surprisingly accessible considering the sometimes complex nature of the material.

Was required for a class. Incredibly dry reading. Not sure if the textbook author can be blamed for the nature of the subject matter, though. It did contain the necessary information.

as good as the description.

Great book. Easy to read and it does a good job simplfing some complex concepts. I would recommend this book to beginners!

So many of us enter the third sector with a lot of passion for our particular interest, but not much know-how of the specific financial issues facing nonprofits. This book is one stop shopping for the beginner and the seasoned ED or Development Director.

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